

The Work of SPPI and ISP in China

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In recent years, the National Bureau of Statistics of China also started the research and practice work of SPPI and ISP. The following is the brief introduction on our trial.

Work On SPPI

At present, China has calculated the SPPI on Wholesale and Retail Trades, Hotels and Catering Services, Transport, Postal and Telecommunications industry.

Work On ISP

In addition, China also started trying to calculate monthly ISP. The current calculation is based on the industry groups (see the following table) , covering legal person enterprise part of the service industry, and mainly based on the compilation manual for an index of services production of OECD. Concerning that China's current SPPI is still not

mature, the price deflator for ISP used is not SPPI but the related CPI and its subentry.

Since the calculation schemes for SPPI and ISP are still in the process of test, the calculation results haven't been released, only used for internal research and trial.

Table The Sectors Covered in The Compilation of ISP

No.	Sector
1	Transport, Storage and Post
2	Information Transmission, Computer Services and Software
3	Wholesale and Retail Trades
4	Hotels and Catering Services
5	Financial Intermediation
6	Real Estate
7	Leasing and Business Services
8	Scientific Research, Technical Services and Geologic Prospecting
9	Management of Water Conservancy, Environment and Public Facilities
10	Services to Households and Other Services
11	Education
12	Health, Social Security and Social Welfare
13	Culture, Sports and Entertainment

Future Work

In the future, we will further expand the calculation field of SPPI, and improve the calculation of ISP. When SPPI of China is complete and mature, we will mainly use SPPI as the price deflator for ISP.

Note: This is the draft. Perhaps we will add some tables and graphs on the part of ISP before August.